



What Is a Piggyback Loan?

A piggyback loan is a second mortgage that you take out alongside your first mortgage. It can come in the form of a home equity loan or a home equity line of credit (HELOC), and has a variety of uses.

Purchase or Refinance

Avoid Jumbo Loan price hits and guideline limitations by breaking your loan up into a 1st mortgage and simultaneously piggyback a second mortgage.

Put Less Money Down

Save money on your down payment. Use the money saved for landscaping, new furniture, appliances, etc.

Avoid Mortgage Insurance

Keep your first mortgage at or below 80% of the purchase price, and use a piggyback to cover your down payment to avoid PMI.

Flexible Future Spending with a HELOC

Write checks for college tuition, home improvements, emergency expenses, or your dream vacation. A HELOC can be paid down at any time.

Call me today!



NMLS #